

Date of Submission: 8th November 2019

To The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 539551	To The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Stock Code- NH
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Dear Sir/Madam,

Sub: Press Release for the Second Quarter and Half year ended 30th September 2019 and Call Invite

With reference to the subject, please find enclosed Press Release for the Second Quarter and Half year ended 30th September 2019 and call invite to discuss the Company's performance on 11th November 2019 at 2:00 PM IST.

Kindly take the above information on record.

Yours faithfully,

For **NARAYANA HRUDAYALAYA LIMITED**


Sridhar S
Group Company Secretary, Legal and Compliance Officer

PRESS RELEASE

Q2 FY20 Consolidated operating income at Rs 8,223 mn (Y-o-Y of 15.6%) with EBITDA* of Rs 1,281 mn (Y-o-Y of 68.3%)

H1 FY20 Consolidated operating income at Rs 15,997 mn (Y-o-Y of 17.3%) with EBITDA* of Rs 2,357 mn (Y-o-Y of 86.3%)

Bengaluru, India, November 8th, 2019 – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the second quarter (Q2 FY20) ended September 30th, 2019.

Financial Highlights for the Quarter (Q2 FY20) - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating income was Rs 8,223 mn for Q2 FY20 as compared to Rs 7,113 mn in the corresponding period of the previous year, reflecting an increase of 15.6%
- Consolidated EBITDA* stood at Rs 1,281 mn, reflecting a margin of 15.6% as against Rs. 761 mn in Q2 FY19, translating into a YoY growth of 68.3%

Financial Highlights for the Six Months (H1 FY20)

- Consolidated total operating income was Rs 15,997 mn for H1 FY20 as compared to Rs 13,636 mn in the corresponding period of the previous year reflecting an increase of 17.3%
- Consolidated EBITDA* stood at Rs 2,357 mn, reflecting a margin of 14.7% as against Rs. 1,265 mn in H1 FY19, translating into a YoY growth of 86.3%

** This is as per the new accounting treatment for leases per IND AS 116 effective 1st April which resulted in INR 80.6 mn increase in EBITDA and decrease of INR 25.4 mn in PAT for Q2 FY 20 and INR 162.9 mn increase in EBITDA and decrease of INR 45.4 mn in PAT for H1 FY 20 on a like-to-like basis (pre-IND AS 116)*

As on September 30th, 2019, the consolidated net debt was Rs 6,778 mn representing a net debt to equity ratio of 0.61. (Out of which, debt worth US\$ 51.2 mn is foreign currency denominated).

Other Highlights during the Quarter

- Narayana Multispecialty Hospital, Jaipur successfully performed cardiac surgery on a 2-year old child suffering from multiple congenital heart defects. VSD (hole in the heart) coupled with situs inversus (congenital condition in which major visceral organs are reversed from their normal positions) made this surgery quite complex and rare
- SRCC Children's Hospital, Mumbai completed 1,000 paediatric cardiac surgeries since its inception strengthening facility's reputation as a top-notch medical destination for paediatric treatment
- Narayana Multispecialty Hospital, Ahmedabad performed minimally invasive Transcatheter Mitral Valve Replacement - Mitral Valve in Valve Procedure (TMVR-Mitral VIV) thereby eliminating the need for conventional open-heart surgery
- In a rare case, gastrointestinal tumour which accounts for less than 1% of all tumour cases was removed at Narayana Superspecialty Hospital, Guwahati
- Sahyadri Narayana Multispecialty Hospital, Shimoga successfully treated a patient suffering from Osteochondritis dissecans, a rare bone-joint disorder, this is the first such case performed in central Karnataka

Management Comment

Commenting on the performance, **Dr. Emmanuel Rupert, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said *"We started fiscal year 2020 with the first quarter delivering a healthy outcome and we are pleased to share that the second quarter was no different as we registered over 15% YoY growth in revenues and around 70% YoY growth in EBITDA. Indian operations, buoyed by robust patient footfall across the network, are shaping up well and thus clocked 14% revenue growth on YoY basis.*

Our Cayman Islands facility, underlying the operating leverage of the business, more than doubled its EBITDA in the last quarter with the revenue growing over 25% over the corresponding period of the last year. Going ahead, we shall strive to maintain growth momentum and focus on consolidating our existing hospital operations to maximize value for our stakeholders and provide the highest standards of care for our patients."

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 23 hospitals and 7 heart centres across India and single hospital overseas at Cayman Islands with over 6,300 operational beds across all its centres and potential to reach a capacity of over 7,100 beds.

For further details, please contact us at investorrelations@narayanahealth.org

Q2/FY20 Result Conference Call

At 2:00 PM, IST on November 11th, 2019

Following the announcement of the second quarter (Q2 FY20) ended September 30th, 2019 results on November 8th, 2019, the management of Narayana Hrudayalaya Limited will host a conference call to discuss the Company's performance on November 11th, 2019 at 2:00 pm IST.

Details of the conference call are as under:

Date:	Monday, November 11 th , 2019
Time:	2:00 pm IST
Dial-in Numbers:	
Primary Number	+91 22 6280 1400 +91 22 7115 8301
Local Access Number	+91-7045671221
International Toll Free Numbers	USA - 1 866 746 2133 UK - 0 808 101 1573 Singapore - 800 101 2045 Hong Kong - 800 964 448
Pre-Registration Facility	<i>Click here to pre-register for the call and dial in directly without waiting for the operator.</i>
Transcript	The transcript will be uploaded on our website www.narayanahealth.org

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